

## **The Shore Porters Society Marine Cargo Insurance Policy Summary**

This is a summary and does not contain the full terms and conditions of the cover, which can be found in the certificate issued. It is important that you read the certificate carefully when you receive it.

### **Name of the insurance undertaking**

The Insurer of this policy is Amlin Transit. Registered Address: St Helens, 1 Undershaft, London, EC3A 8ND.

### **Type of Insurance and Cover**

The Shore Porters Society policy is a Marine Cargo insurance policy. Cover is provided for all risks of loss or damage to the subject matter insured in accordance with Institute Cargo Clauses (A).

### **Significant Features and Benefits**

- Cover is provided for all risks of loss or damage to the subject matter insured subject to exclusions including those mentioned above
- In the event of the sum insured at the time of loss being less than the total value of the Insured property the Customer shall only be entitled to recover such proportion of the loss as the sum insured bears to the total value.
- In respect of Owner Packed Goods, whenever goods, the whole consignment or part thereof are packed by the Owner, cover hereunder will exclude denting, chipping, scratching and breakage unless caused by a peril insured under Institute Cargo Clauses (C).

### **Significant and unusual exclusions or limitations**

- You will have to pay the first part of each and every claim - this is known as an 'excess'. In respect of Household Goods and Personal Effects the excess is 1% of the Insured Value with a minimum excess of £50 and maximum of £200. With regards to Motor Vehicles the excess is 2% of Insured Value for vehicles under 10 years old and 1% of Insured Value for vehicles between 10 and 20 years old. The minimum excess is £50 and the maximum £500.
- Damage caused by ordinary leakage, ordinary loss in weight or volume, ordinary wear and tear, moth, vermin and gradual deterioration.
- Insufficiency or unsuitability of packing or preparation of the subject matter
- Loss damage or expenses caused by inherent vice or nature of the subject matter insured
- Loss or damage to furs valued in excess of GBP 100, or any cash, notes, stamps, deeds, tickets, travellers' cheques, jewellery, watches or similar valuable articles
- Loss or damage caused by climatic or atmospheric conditions or extremes of temperature
- In respect of articles which are part of a pair or set the customer shall not be entitled to recover more than the proportionate sum insured in respect of the particular part or part which may be lost or damaged
- Consequential loss of any kind or description
- The Insurers will pay the reasonable cost of repair, but will not pay for depreciation
- Sonic bangs from aircraft or other aerial devices
- Contamination by radio activity from any nuclear devices
- Goods confiscated, seized or removed by customs of government agencies
- Loss of or damage due to mechanical, electrical or electronic derangement

Please note the above is only a summary of the significant exclusions and limitations. In the event that Insurance is arranged you will be provided with a certificate and full wording, a copy of which is available at all times.

### **Duration of Policy**

The policy commences when the goods leave the residence or place of storage for commencement of transit and ceases on delivery/unpacking to the residence or place of storage at the destination or on expiry of 60 days after discharge from the overseas vessel or aircraft, whichever may first occur.

**Cancellation rights**

You have the right to cancel this insurance without penalty at any time PRIOR TO THE COMMENCEMENT OF THE INSURANCE. Once the insurance has commenced, your right to cancel ceases and you will be charged the full premium for the insurance.

Under the Private Customer Code, we have to give you certain information before you make your decision. If we have not given you this information when you buy your insurance (and you have not told us you do not want it) we will allow you a "cooling off" period of at least 14 days from the time you receive the information. If you do not want to continue the insurance, you may cancel your cover within this period and get all your money back (as long as you have not made any claims).

**How to Claim**

For claims under this policy please contact the Settling Agents named on the Certificate

**Complaints**

We hope that you will be very happy with the service we provide. However, if for any reason you are unhappy with this, we would like to hear from you. Please contact us on 0207 746 1666 for details on the complaint procedure.

We are a member of the Financial Ombudsman Service. If you have complained to us and we have been unable to resolve your complaint, you may then be entitled to refer it to this independent body.

**Financial Services Compensation Scheme**

We are members of the Financial Services Compensation Scheme (FSCS). If we are unable to meet our obligations you may be entitled to compensation from the scheme, depending on the type of insurance and circumstances of the claim.

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